

YRHOA MINUTES May 14, 2011

Board Members Present: Lester Miller, Bob Cherry, Susan Butler, Bob Rubenstein, Barbara Foster

Also attending: Suzanne Ross, Cindy Miller, Mary McGowan, Bob Foster.

Lester called the meeting to order at 10:10.

Treasurer's Report:

- The Checkbook balance is \$8730.31. Expenses since last meeting are as follows:
 - Tom Preston, CPA \$550.00
 - Pat Nichols, Attorney \$275.00 to date (we expect another bill due to continuing legal issues with 2 homeowners)
 - Brass numbers for n new addresses \$1002.46
- We have two CDs. The first, \$28,614.74, was just renewed at 1.10% and matures 4-29-13. The second, \$37,092.23 at 2.50%, matures 5-5-12.
- We have overpaid our Federal and State taxes and have credits for future taxes.
- Bob Cherry also presented the proposed budget for 7/1/11-6/30/12.

Old Business

- Chris Smith is coordinating the paving project for the repair of our roads and for homeowners wishing to pave their driveways. Homeowners are reminded that they need approval from the Architectural Review Committee before having this work done. The paving will not occur until the weather cooperates.
- The brass numbers for the new addresses are ordered and will be given out at the annual meeting. One set must go on, beside, or above the front door, and the other set must be displayed near the road. Further guidance is forthcoming.

New Business

- Spring clean-up. Homeowners are encouraged to clean their properties as soon as possible. Brush, sticks, limbs, and clippings may be piled beside the driveway the weekend of our annual meeting, July 16. The Board has hired Steve Thompson to pick up this debris and dispose of it. NOTE: no trash, no household appliances, no construction debris will be picked up. ONLY yard debris will be collected.
- Homeowners should be aware that the Board expects continuing legal fees because of violations of Protective Covenants #1 and #14. Homeowners may visit the YRHOA website to read these covenants. The Board enforces these covenants for the protection of everyone's property value.
- Homeowners are reminded that they must get Board approval before making any changes to the exterior of a home, including color changes. The ARC form is available of the Board's website.
- Homeowners are advised leave out trash ONLY on the morning of a scheduled pick-up. Check with your realty company or your trash service for a schedule.

- Assessments will remain at \$150.00, due in July. This includes a \$100.00 credit for each property.
- Election of Board members will be held at the annual meeting. Bob Cherry and Barbara Foster are up for re-election for 2 year terms.
- The annual meeting and picnic will be held at Lester Miller's home, 42 YR, at 10:00 Saturday July 16,-2011.

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