

Yoakum Run Homeowners” Association, LLC
PO Box 608
Davis, WV 26260

Quarterly Executive Board Meeting
(Virtual via Zoom)
7:30 PM, 19 May 2023

Robert Foster (RF), President, called the meeting to order at 7:30 PM.

Executive Board (EB) Directors present: Robert Foster (RF), President; Greenleaf “Chris” Smith (GS), Secretary/Treasurer; Carl Faller (CF), Treasurer. Diane Kaufman (DK), Vice President and Tom Price (TP), At-Large were unable to attend.

Approval of EB Meeting Minutes: GS provided a summary review of the minutes of the EB meeting held virtually on 10 January 2023. There were no additions or deletions. A motion was made to approve the minutes, seconded and approved unanimously.

Finance: GS provided a briefing on the checkbook per the register. Current Reserve account balances were noted. A change in the structure of the Reserve Account was briefed. The Money Market Checking Account and the 12 month CD, matured in February 2023 were consolidated and a Plateau Premium Checking Account, bearing 3.56% /month interest, was established. A Motion was made to accept the financial statements, which was seconded and approved unanimously.

Old Business:

The status of the work by Steve Prunty on the YRHOA ByLaws and PC&Rs was provided by GS.

New Business:

Architectural Review Committee (ARC): RF advised that as of the meeting, Lynelle Nollo, #28, had submitted an ARC request for a new roof and had received approval from the ARC Chairman Foster. The EB concurred with this decision.

Discussions were held concerning the Agenda, Proxy Form for 2023-2024 Annual Members meeting, Ballot for Election of EB directors, Operating Budget for 2023-2024, Invoice for 2023-2024 Annual Assessment and Financial Documents for the 2022-2023 Fiscal Year — all were approved. GS explained why the 2023-2024 Annual Assessment will be lowered for the next fiscal year.

/S/ Greenleaf H. Smith

Greenleaf H. Smith
Secretary / Treasurer

Date: 20 May 2023