

## YRHOA Board Meeting Minutes May 12, 2007

The YRHOA Board Meeting was called to order at 10:30 am at Lester Miller's house. Lester Miller, Susan Butler, Bob Cherry, Bob Rubenstein, Barbara Foster and Mary McGowan were present.

### **Treasurer's Report.**

Bob Cherry reported that the checking account balance is \$2004.79. Payments totaling \$2563.40 were made to Dominick Signs. We expect another invoice of approximately \$500 for installation.

One of our CD's matured in April. \$1000 was put into checking and the balance (\$28,614.74) was placed into another two year CD at 4.1%. Interest gained on this CD will be placed into the checking account. The other CD (\$35823.22 at 3.49%) matures April 29, 2008

### **Old Business.**

The new signs have been installed. We hope that the membership is pleased with them.

Bob Rubenstein and Bob Cherry have reviewed Timberline's plans for the new parking lot. They have contracted with Thrasher Engineering to slope the lot towards the mountain to divert runoff away from our properties. The Board feels that we should contact legal representation and another engineering firm to verify that Timberline's plan is feasible and that they adhere to it. Bob Cherry has contacted attorney Pat Nichols and Barbara Foster has an engineer in mind. If any homeowners are civil engineers and wish to help us out, please inform any board member.

### **New Business.**

The Board has been monitoring Timberline Utilities' request to the West Virginia Public Service Commission for a 101% rate increase. Our latest information shows a net increase of 31% is likely to be approved. An evidentiary hearing will be held at June 7, 9:30am at PSC headquarter, 201 Brooks Street, Charleston. The public is invited to attend.

The name of the Owens Corning Pro 50 roofing shingles that are approved for our use has been changed to Duration Premium Shingles. The color choices remain the same (Teak, Brownwood, Estate Gray, and Driftwood).

The next meeting will be our Annual Meeting, held at 10:00 am on Saturday, July 21, 2007 at Lester Miller's house (#46). Board members Barbara Foster and Bob Cherry are up for reelection. If anyone is interested in being considered for the board please inform any board member prior to June 15 so a modified ballot may be sent out.

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