

YRHOA Board Meeting Minutes May 6, 2006

The YRHOA Board Meeting was called to order at 10:00 am at Lester Miller's house. Lester Miller, Susan Butler, Bob Cherry, and Barbara Foster were present.

Treasurer's Report.

Bob Cherry reported that our 1 year CD matured on April 29 valued at \$28,599.80. After adding \$6000 from the checking account, he purchased a 2 year CD (3.49%) for \$34,599.80. Our second CD (\$28,885.79) will mature on April 29, 2007. This puts us on a schedule of one 2 year CD maturing each year. The checking account balance is \$2623.44.

Old Business. The board is still considering nominations for board members. Please let one of us know your interests by May 30 so that you may be placed on the ballot.

New Business.

Homeowners are asked to take a close look at their property and ensure it is free of trash and debris. Also please, ensure that dead trees are not in danger of falling onto the road or another homeowner's property. If trees do fall and must be removed by a third party the homeowner will be liable for the cost.

Since Randy Law's property is pending sale, the Board asked Barbara Foster to take over as Vice President and chair of the Architectural Review Committee. This leaves the board with an opening for a Member-at-Large.

The annual meeting will be held on Saturday, July 15. Assessments, a copy of the proposed budget and ballots will be mailed to members on June 1.

Lester Miller	President	304-594-3269	lesm3269@aol.com
Bob Cherry	Treasurer	304-866-6275	roberticherry@att.net
Susan Butler	Secretary	304-594-1275	shbutler@adelphia.net
Barbara Foster	VP/ARC	304-722-5435	Bfoster43@aol.com

**YOAKUM RUN HOMEOWNERS ASSOCIATION
PROPOSED ANNUAL BUDGET
7/1/05 - 6/30/06**

INCOME:

Property Assessments (45 x \$150)	\$6,750.00
Investment Income	<u>1,300.00</u>
TOTAL	\$8,050.00

EXPENSES:

Insurance Premiums (Director/Officers Liability + General Liability)	\$2,171.00
Snowplowing	1,600.00
Taxes	400.00
Accountant Fees	500.00
Attorney Fees (Misc. Legal Fees)	500.00
Annual Picnic & Cleanup Day	125.00
Safe Deposit Box Rental	11.00
Office Supplies (Paper, Postage, LD Calls)	250.00
Investment deposit into Certificate of Deposit	<u>2,493.00</u>
TOTAL	\$8,050.00

NOTE: All proposed expenses above are estimated, based on last year's expenses, and could increase in the new fiscal year.