

YRHOA Board Meeting Minutes 12 February 2005

The YRHOA Board Meeting was called to order at 10:15 am at Lester Miller's house. Lester Miller, Susan Butler, Bob Cherry and Barbara Foster were present.

Treasurer's Report. Bob Cherry stated that he had deposited excess funds from the checking account into two six month CD's of \$28,000 each. The CD's are only earning 1.25% at the local bank. We discussed the possibility of getting a higher rate elsewhere, but agreed that we should keep at least one of the CD's locally. When the current CD's mature Bob will attempt to negotiate a preferred rate. The checkbook balance is \$4711.45.

Old Business.

No further work has been done on the road since the last meeting due to the onset of winter weather. We will contact Jeff Cooper in the spring to finish the crush&run work.

New Business.

The board discussed providing two representatives to any annual meeting of all the Timberline area homeowners associations.

The board also announces that the terms of office for Lester Miller and Bob Cherry expire this summer. If anyone is interested in becoming a board member they should contact any member currently serving. **The annual meeting will be held 16 July 2005.**

We'd like to welcome the new owners of #11, Stanley and Eileen Smith of Piscataway, NJ and Sam and Kimberly Olivio of Elkview. We look forward to meeting you.

The meeting was adjourned at 11:10. The next board meeting will be on May 7, 10:00 at Lester Miller's home, and will be followed by our Spring clean-up. We encourage you to join us if you are in the area.

Lester Miller	President	304-594-3269	lesm3269@aol.com
Bob Cherry	Treasurer	304-866-6275	robertjcherry@att.net
Susan Butler	Secretary	304-594-1275	shbutler@adelphia.net
Randy Law	ARC	304-485-3562	law2@wesbanco.com
Barbara Foster	Member-at -large	304-722-5435	Bfoster43@aol.com