

YRHOA Annual Meeting Minutes

19 July 2008

The YRHOA 2008 Annual Meeting was called to order at 10:15 am at Lester Miller's home. Enough members and proxies were present to form a quorum. The minutes of the last annual meeting were read and entered into record.

Treasurer's Report. Bob Cherry summarized the past year's financial activity and projections of costs for the coming year. (Please see attached statement.). As of the meeting 21 of 45 members had paid their annual dues. **PLEASE SUBMIT YOUR DUES PAYMENT TO BOB CHERRY IF YOU HAVEN'T ALREADY DONE SO.** While our cash flow has increased by rolling interest from our CD's directly into the checking account, we still have unknown legal expenses pending due to the continued struggle with Timberline drainage issues. We hope to keep future assessments at \$150.

Old Business.

As of the meeting we had still not seen the Thrasher Engineering plans submitted to Timberline regarding the water runoff plan for their new construction. Mary McGowan, owner of #22 and #48, received a copy of the plan on 29 July. Bob Cherry will be meeting with Attorney Pat Nichols to review exactly what authority we have to input to any plan that involves an individual homeowner's property. Under no circumstances would the board approve such a plan without bringing the affected homeowner into the decision-making process.

This past year Public Service Commission ultimately approved a moderate increase to our water bills from Timberline Utilities. The minimum bill is now \$37.76 for 4000 gallons. Next Timberline proposed an increase in sewer rates from \$30.04 to \$87.82. This proposal has been put on hold until later this year while the local Public Service District investigates consolidation of the myriad packet plants into one sewage system. Bob Cherry has done an excellent job of monitoring this ongoing situation and representing our interests. It would be beneficial to all of us if we provided him our email addresses so that we could immediately be notified and react to any proposal that impacts us so dramatically.

New Business.

Several residents have complained about the noise generated at Timberline Lodge during weekend concerts. These are scheduled well past midnight and are inevitably followed by another hour two of noisemaking and revelry. Susan Butler has agreed to contact the County Government to see if there are noise ordinances in effect. In the meantime please direct your complaints to the Tucker County Sheriff at 304-478-2321.

Mary McGowan's husband recently fell and broke his hip. An ambulance was summoned but did not arrive for 40 minutes. Mary has volunteered to contact the Tucker County Ambulance Authority and gather information on local physicians, urgent care and rescue/EMT assets. We will pass on that information to all members in the next newsletter. We wish her husband a speedy and complete recovery!

Susan Butler brought up the idea of developing a YRHOA website. This could be used to post newsletters, covenants and rules, information on ongoing issues, and local

resources. The board agreed to assume the costs of obtaining space on a host server. If you have any expertise in developing such a site, please contact her.

Barbara Foster has developed an application form for New Construction/Exterior Renovation. The board approved its use and one is attached for your use if necessary. Please note the application also applies to fencing. Chris Smith (#19) has volunteered to help Barbara with the Architectural Review Committee. Thanks!

Ralph Borer (#36 and #37) expressed concern about the possible installation of external wood or coal fired heaters. The members present agreed that these would not be acceptable due to excessive smoke generation and unattended fire hazards.

The Board would like to thank the members who removed trees in danger of falling on roadways. We will be making another pass around the area to see if any others might need removal,

The results of our recent election were tabulated and Barbara Foster and Bob Cherry will retain their positions for another two-year term. The next meeting will be on October 25 at Lester Miller's house.

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|----------------|-----------|--------------|--|
| Lester Miller | President | 304-594-3269 | LMiller@IrwinCar.com |
| Bob Cherry | Treasurer | 304-866-6275 | robertjcherry@verizon.net |
| Susan Butler | Secretary | 304-594-1275 | shbutler53@comcast.net |
| Barbara Foster | VP/ARC | 304-722-5435 | Bfoster43@aol.com |
| Bob Rubenstein | | 304-419-0604 | brubenstein@marshall.edu |

**YOAKUM RUN HOMEOWNERS ASSOCIATION
INCOME STATEMENT/CHECKBOOK
7/1/07 - 6/30/08**

CHECKING ACCOUNT BALANCE ON 7/1/07 **\$1,599.73**

INCOME:

| | |
|---|-------------------------|
| Checking Account Interest Earned | 29.49 |
| Interest from CDs | 1,175.38 |
| 2007-08 Assessments (45 x \$150) | 6,750.00 |
| 2007-08 Late Fees (2 x \$25) | 50.00 |
| Pre-Paid 2008-09 Assessments (21 x \$150) | 3,150.00 |
| TOTAL | <u>11,154.87</u> |

EXPENSES:

| | |
|---|------------------------|
| United Security Agency (Officers/Directors & Liability Policies) | 1,895.00 |
| Snow Removal (Harvey Huffman) | 2,250.00 |
| Taxes: | |
| 2006 US Income Tax IRS-1120-H (Fiscal Year 2006-07) | 301.00 |
| 2006 WV Corporate Income Tax & Business Franchise Tax (Fiscal Year 2006-07) | 253.00 |
| Accountant Fees (Tom Preston) | 550.00 |
| Legal Fees (Pat Nichols) | 605.00 |
| Annual Picnic & Cleanup Day Expenses | 110.81 |
| Administrative & Office Supplies/Expenses | 204.28 |
| Safe Deposit Box (National Bank of Davis) | 15.90 |
| TOTAL | <u>6,184.99</u> |

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|--|--------------------------|
| CHECKING ACCOUNT BALANCE ON 7/1/07 | \$1,599.73 |
| Add: Income | \$11,154.87 |
| Less: Expenses | (<u>\$6,184.99</u>) |
| CHECKING ACCOUNT BALANCE ON 6/30/08 | <u>\$6,569.61</u> |