

YRHOA QUARTELY BOARD MEETING
MEETING HELD VIA TELEPHONE CONFERENCE CALL
MAY 9, 2017

ROLL CALL:

Directors present on the call: John Grizzard, President, DJ Richards, Vice President, Julia Aucremanne, Treasurer, Nancy Ford, Secretary

CALL TO ORDER:

John Grizzard called the meeting to order at 8:00 pm

BUDGET:

The proposed Draft Budget for the annual meeting was set and copies will be sent by mail to all homeowners.

OLD BUSINESS:

Culvert Repair: Tom Youngblood reported Mike Huffman gave him a quote to do the culvert repairs. Cost will be \$4500.00 for all labor involved to dig out and replace the existing pipe with 24" corrugated pipe. We would have to incur the cost of the pipe, any fill material, and the blacktop overlay for the road. Tom also talked with Fairfax regarding a floatable fill material. Mike Huffman said the job should be done in 2-3 weeks. Motion was made by John Grizzard to put \$8000.00 in the budget to cover cost of all Labor and Materials. Motion seconded by DJ Richards and approved unanimously.

Fire Hydrant Repair: We have purchased two extensions and have ordered the third extension that needs raised also. Cost of repairs will be approximately \$4,500. The work will be done in August.

DUES:

The Board voted there would be no discount on dues paid early. Based on the Budget, the dues will be \$335.00 per lot this year. They are due and payable by July 1, 2017. Invoices will be mailed in early June.

ARC REPORT:

DJ Richards reported there was no activity

FINANCIAL REPORT:

See Attached

TREE LIMB PICKUP:

Tree limb pickup is scheduled before Memorial Day and another pickup will be before July 4.

NOMINATIONS:

Two Board Positions are up for re-election. DJ Richards, Vice President and Nancy Ford, Secretary

Ballots will be included in the early June mailing.

ANNUAL MEETING:

The YRHOA annual meeting will be held on July 15, 2017 at 10:00 am. Location to be determined. The Board voted to eliminate the Luncheon after the meeting.

UPCOMING MAILINGS TO HOMEOWNERS

Draft Budget

Ballot, proxy and dues invoices will be sent in early June

Final Budget for approval will be sent last week of June

Meeting adjourned at 9:15 p.m.

Yoakum Run HOA

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Income Statement

Revenue	Feb. 26, 17 - May 09, 17	
Annual Assessment	\$	285.85
Interest Income from Checking Account	\$	0.08
Total Revenues	\$	285.93

Expenses	
Accountant	-
Attorney & Legal	-
Insurance	-
Maintenance and repairs:	-
Snow Removal	-
Road Repair	-
Tree Limb Cleanup & Disposal	-
John Grizzard - reimburse- Fire Hydrants ext.	-
Office supplies / Postage	-
Picnic Expenses - Annual Meeting	-
Post Office Box Rental	-
Safe Deposit Box Rental	-
Taxes:	-
Federal	-
State	-
Local - Tucker County Sheriff	-
Web hosting and domains	\$ 59.86
Other - Harland Check Order	-
Donation - Canaan Valley VFD	-
Business License - Sec. of State	-
Total Expenses	\$59.86

Net Income

\$226.07

YRHOA Balance Sheet: May 09, 2017

ASSETS:

Cash	1,093.29
Checking Account	20,694.35
ReserveAccount	45,000.00
Capital ReserveAccount	
TOTAL	<u>\$66,787.64</u>

LIABILITIES:

Accrued Estimated Income Taxes Payable	100.00
TOTAL	<u>\$100.00</u>

HOMEOWNERS EQUITY:

Liabilities & Equity	<u>\$66,687.64</u>
	\$66,787.64

Check Register 02-26-17 to 05-09--17

CHECKING ACCOUNT BALANCE ON 02-26-17

\$867.22

INCOME:

Assessment
Checking Account Interest Earned
TOTAL

285.85
0.08
\$285.93

EXPENSES:

#411

CHECKING ACCOUNT BALANCE ON 5/09/17

Julia Aucremanne - reimbursement for web hosting

59.86
\$1,093.29